



BARRSO LAW FIRM

JULY - 1

Legal
Newsletter



2% VAT REDUCTION

The National Assembly passed the joint resolution of the 5th session on June 24, in which it resolved to reduce 2% of value-added tax (VAT) under Resolution 43/2022.

This tax reduction is implemented from July 1 until the end of this year.

Thus, VAT will be reduced to 8%, but does not apply to goods such as telecommunications, information technology, finance, banking, securities, insurance, real estate trading, metals, products from prefabricated metals, mining products, refined petroleum, chemical products and items subject to excise tax.



PERSONAL DATA PROTECTION MEASURES

The Government's Decree 13/2023/ND-CP dated April 17, 2023 on personal data protection takes effect from July 1, 2023. It clearly states measures and conditions to ensure personal data protection.

Personal data protection measures include: 1. Management measures taken by organizations and individuals involved in personal data processing; 2. Technical measures taken by organizations and individuals involved in personal data processing; 3. Measures taken by competent State management agencies in accordance with the provisions of this Decree and relevant laws; 4. Measures for investigation and proceedings shall be taken by competent State agencies.

The Decree states that personal data protection measures are applied from the very beginning and throughout the processing of personal data.



CAR LICENSE PLATE AUCTION

According to the Decree detailing a number of articles on piloting the auction of automobile number plates, from July 1, the number plates put up for auction are white background car license plates, black letters and numbers. Organizations and individuals may participate in the auction of automobile number plates of provinces and cities across the country.

At the auction, people use their accounts to access the online information page to participate. At the end of the auction, the online listing will determine the winner; announce the result, display the minutes for the winners to confirm. The auctioneer authenticates the minutes with a digital signature to send to the winner.

Auction winners may not transfer, exchange, donate or inherit auction-winning number plates, except in the case of transfer, exchange, gift, or inheritance of cars with auction-winning number plates.

Decree 39/2023/ND-CP is implemented from July 1, 2023 to July 1, 2026.

50% DISCOUNT ON REGISTRATION FEE FOR DOMESTICALLY MANUFACTURED AND ASSEMBLED CARS FROM 1/7

The Government promulgates Decree 41/2023/ND-CP regulating the collection of registration fees for cars, trailers or semi-trailers towed by automobiles and vehicles similar to domestically manufactured and assembled cars.

The Decree states that, from July 1, 2023 to December 31, 2023, the rate of collection of the first-time registration fee for cars, trailers or semi-trailers towed by cars and similar vehicles manufactured and assembled in the country is equal to 50% of the collection rate specified in the Government's Decree No. 10/2022/ND-CP dated January 15, 2022 on registration fees; current resolutions of People's Councils or current decisions of People's Committees of provinces or centrally-run cities on local registration fee collection rates and documents amended, supplemented or replaced (if any).

CONTACT WITH US

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